

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2018
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Jun 2018 RM'000	Preceding Year Corresponding Quarter 30 Jun 2017 RM'000	Current Year To Date 30 Jun 2018 RM'000	Preceding Year Corresponding Period 30 Jun 2017 RM'000
Revenue	10,236	12,007	15,161	21,373
Cost of sales	(7,247)	(7,314)	(10,231)	(13,404)
Gross profit	2,989	4,693	4,930	7,969
Other operating income	253	345	429	561
Other operating expenses	(1,965)	(3,749)	(5,297)	(7,592)
Profit from operations	1,277	1,289	62	938
Finance costs	(1)	(95)	(2)	(174)
Share of results of associate	452	(248)	491	(180)
Share of results of JV	20	5	14	(1)
Profit before tax	1,748	951	565	583
Tax expense	(27)	(30)	(34)	(31)
Net profit for the period	1,721	921	531	552
Attributable to :				
Equity holders of the parent	1,721	986	530	486
Non-controlling Interest	-	(65)	1	66
	1,721	921	531	552
Earning per share (sen)				
Equity holders of the parent :				
Basic	1.59	0.91	0.49	0.45
Diluted	N/A	N/A	N/A	N/A

Note:

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2018
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Jun 2018 RM'000	Preceding Year Corresponding Quarter 30 Jun 2017 RM'000	Current Year-To-Date 30 Jun 2018 RM'000	Preceding Year Corresponding Period 30 Jun 2017 RM'000
Net Profit for the Period	1,721	921	531	552
Other comprehensive (expense)/income:				
Foreign currency translation	(32)	450	(2,193)	322
Total comprehensive (expense)/income	1,689	1,371	(1,662)	874
Total comprehensive (expense)/income				
Owners of the parent	1,689	1,492	(1,662)	926
Non-controlling Interest	-	(121)	-	(52)
	1,689	1,371	(1,662)	874

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2018
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 30 Jun 2018 RM'000	Audited As At 31 Dec 2017 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	28,758	30,230
Investment properties	1,453	1,610
Land use rights	2,912	3,028
Investment in associates	18,864	18,417
Investment in JV	205	197
Deferred tax assets	6	6
Membership rights	31	31
Total non-current assets	52,229	53,519
CURRENT ASSETS		
Inventories	2,511	1,495
Trade and other receivables	13,226	15,552
Dividend receivables	-	-
Prepayments	114	82
Tax recoverable	-	4
Cash and cash equivalents	33,097	39,905
Total current assets	48,948	57,038
TOTAL ASSETS	101,177	110,557
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profit	26,084	26,635
Retirement benefit obligation reserve	(6)	(6)
Statutory reserve	109	109
Foreign currency translation	12,844	15,036
	97,795	100,538
Non-controlling Interest	29	3,697
Total equity	97,824	104,235
NON-CURRENT LIABILITIES		
Deferred tax liabilities	113	116
Loans and borrowings	33	45
Retirement benefit obligation	132	117
Total non-current liabilities	278	278
CURRENT LIABILITIES		
Loans and borrowings	21	21
Trade and other payables	2,645	5,301
Other current liabilities	-	-
Current tax payables	409	722
Total current liabilities	3,075	6,044
Total liabilities	3,353	6,322
TOTAL EQUITY AND LIABILITIES	101,177	110,557
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)		
	0.91	0.93

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2018
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to equity holders of the parent								Non controlling Interest RM'000	Total Equity RM'000
	Non-Distributable				Distributable					
	Share capital RM'000	Share premium RM'000	Translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Retained profits RM'000	Total RM'000		
At 1 January 2018	54,000	-	15,036	4,764	(6)	109	26,634	100,537	3,697	104,234
Profit for the year	-	-	-	-	-	-	530	530	1	531
Other comprehensive income for the year	-	-	(2,192)	-	-	-	-	(2,192)	(1)	(2,193)
Total comprehensive income	-	-	(2,192)	-	-	-	530	(1,662)	-	(1,662)
Transactions with owners										
- Dividends paid on ordinary shares	-	-	-	-	-	-	(1,080)	(1,080)	-	(1,080)
- Acquisition of subsidiary's share	-	-	-	-	-	-	-	-	(3,668)	(3,668)
At 30 June 2018	54,000	-	12,844	4,764	(6)	109	26,084	97,795	29	97,824
At 1 January 2017	54,000	-	17,079	4,764	-	-	23,647	99,490	3,697	103,187
Profit for the year	-	-	-	-	-	-	486	486	66	552
Other comprehensive income for the year	-	-	440	-	-	-	-	440	(118)	322
Total comprehensive income	-	-	440	-	-	-	486	926	(52)	874
Transaction with owners										
- Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-	-
At 30 June 2017	54,000	-	17,519	4,764	-	-	24,133	100,416	3,645	104,061

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2018
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	Current Year-To-Date 30 Jun 2018 RM'000	Preceding Year Corresponding Period 30 Jun 2017 RM'000
Cash flows from operating activities		
Profit before taxation	565	583
Adjustments for non-cash flow:		
Depreciation of Property, plant and equipment	1,220	755
Amortisation of prepaid lease payments	37	54
Depreciation of investment properties	57	-
(Gain)/Loss on disposal of property, plant and equipment	(37)	(1)
Unrealised loss/(gain) on foreign currency	(74)	1,105
Interest income	(69)	(152)
Share of results of associates	(491)	180
Share of joint venture	(14)	6
Finance costs	2	174
Operating profit before changes in working capital	<u>1,196</u>	<u>2,704</u>
Changes in working capital		
Net change in inventories	(1,016)	178
Net change in trade and other receivables	2,293	(2,451)
Net change in trade and other payables	(1,578)	(1,444)
Cash (used in)/generated from operations	<u>895</u>	<u>(1,013)</u>
Tax (paid)/recoverable	(342)	11
Interest paid	(2)	(174)
Net cash generated from operating activities	<u>551</u>	<u>(1,176)</u>
Cash flows from investing activities		
Interest received	69	152
Proceeds from disposal of property, plant and equipment	1	-
Purchase of property, plant and equipment	(571)	(1,043)
Acquisition of additional interest in subsidiary	(3,668)	-
Net cash (used in)/generated from investing activities	<u>(4,169)</u>	<u>(891)</u>
Cash flows used in financing activities		
Fixed deposit pledge	1,730	1,264
(Placement)/drawdown of fixed deposit	(2,293)	11,703
(Repayment) of term loan	-	(11,223)
Repayment of obligation under finance lease	(12)	(11)
Dividend paid	(1,080)	-
Net cash (used in)/generated from financing activities	<u>(1,655)</u>	<u>1,733</u>
Net (decrease)/increase in cash and cash equivalents	<u>(5,273)</u>	<u>(334)</u>
Cash and cash equivalents at beginning of period	21,392	26,676
Effect of exchange rate changes	(1,017)	(864)
Cash and cash equivalents at end of period	<u><u>15,102</u></u>	<u><u>25,478</u></u>
Cash & cash equivalents comprise the following		
Cash & Bank balances	9,364	13,241
Fixed Deposit with Licensed Banks	23,733	24,094
	<u>33,097</u>	<u>37,335</u>
Less: Fixed deposit pledged	(11,234)	(11,857)
Less: Long term fixed deposits with licensed bank	(6,761)	-
Cash and cash equivalents at end of period	<u><u>15,102</u></u>	<u><u>25,478</u></u>

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.